

# Syracuse University Impact: By the Numbers

Syracuse University is the largest private employer in Central New York, and the University's general operations—combined with research, student, alumni, and visitor spending—generates **\$1.1 billion** in added income to the region, the equivalent of supporting **15,481 jobs** in Central New York.<sup>1</sup>

85% of Syracuse University's more than **6,000 employees** reside full time in Central New York. Consequently, much of the University's annual payroll expense of **\$513 million** is spent in the region on lodging, dining, retail, entertainment, and the other expenses of daily living.

84% of Syracuse University students come to Central New York from outside the region. While on campus, students spend approximately **\$148 million** annually on lodging, dining, retail, entertainment, and the other expenses of daily living. Spending by Syracuse University students generates **\$104 million** in added income to the region, the equivalent to **1,886 jobs** across Central New York—**1,735** in Onondaga County.

The University's expenditures on local products and services, from facilities and office supplies to professional services, generate more than **\$280 million** in revenue for small and large businesses across the region.

University-connected start-up and spin-off companies associated with Syracuse University generate a combined **\$2.4 billion** in additional income to the region, the equivalent of supporting **14,837 jobs**.

Syracuse University's commitment to research and discovery generates nearly **\$65 million** in additional income to the region, the equivalent of supporting **851 jobs** in Central New York.

Each year, the thousands of visitors from outside the region travel to the City of Syracuse and Onondaga County to attend conferences, sporting events, and special occasions on the campus of Syracuse University. Travel and tourism associated with Syracuse University generate more than **\$140.2 million** in added income to Onondaga County, the equivalent of **3,249 jobs**.

<sup>1</sup>The Central New York Region is defined by Empire State Development (ESD) as inclusive of Cayuga, Cortland, Madison, Onondaga, and Oswego counties. Data and assumptions used in the study are based on several sources, including FY2015-16 academic and financial reports from Syracuse University.



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Syracuse University receives very little state and local taxpayer funding, yet taxpayers receive a significant benefit from the University. Taxes collected by state and local governments, from the added income that Syracuse University creates for other businesses across the region, generate benefits to taxpayers of approximately **\$254.5 million** annually.

Syracuse University invests more than **\$51.1 million** each year in programs, services, and scholarships that mutually benefit the University and the community, along with an estimated **260,000 hours** of intellectual capital and engagement from volunteer students and University employees.

The University invests directly in public sector services, including **\$1.2 million** for Centro to provide public transportation throughout the Connective Corridor, and **\$2.3 million** in payments to public utilities and local government for services like traffic control.

The University annually directs **\$20.7 million** to regional access scholarships provided to more than **800** underserved and talented students in Central New York, enabling them to access an extraordinary education, while increasing the number of degree holders in the region.

The University invests **\$19 million** in programs that benefit both students and the broader community by providing career development and training opportunities for students while enhancing health, education, and economic development in the region. Examples include the Institute for Veterans and Military Families, the Gebbie Clinic, La Casita, and the South Side Innovation Center.

The University invests **\$5 million** in direct funding to support the work of nonprofit organizations in Syracuse that strengthen arts, culture, education, and other civic initiatives. This includes Syracuse Stage, Near West Side Initiative, Community Folk Art Center, and On Point for College, among others.

